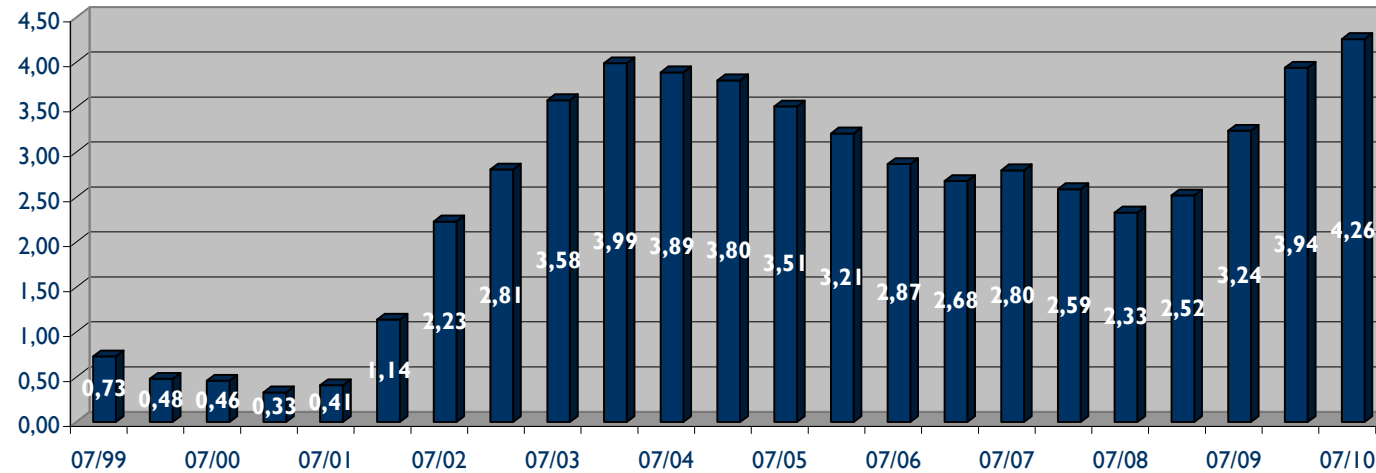


Immobilienmarkt-Index

01/99	07/99	01/00	07/00	01/01	07/01	01/02	07/02	01/03	07/03	01/04	07/04	01/05	07/05	01/06	07/06	01/07	07/07	01/08	07/08
0,90	0,73	0,48	0,46	0,33	0,41	1,14	2,23	2,81	3,58	3,99	3,89	3,80	3,51	3,21	2,87	2,68	2,80	2,59	2,33
01/09	07/09	01/10	07/10																
2,52	3,24	3,94	4,26																



$$\text{Immax 2/2010} = \frac{\text{supply 7/2010}}{\text{turnover 7/2009 - 6/2010}}$$

$$\text{Immax 2/2010} = \frac{2.093.760}{491.925} = 4,26$$

Comment: The Property Index Immax is with a value of 4.26 at a higher level than in the previous quarter once again. An annual comparison also shows an increase in the Immax. The rise is accounted for by the larger supply of space with a simultaneously lower turnover of space. We expect that the Property Index will slightly increase again by the end of the year due to a continuous rise in the supply of space.

01/99	07/99	01/00	07/00	01/01	07/01	01/02	07/02	01/03	07/03	01/04	07/04	01/05	07/05	01/06	07/06	01/07	07/07	01/08	07/08	01/09	07/09	01/10	07/10
0,90	0,73	0,48	0,46	0,33	0,41	1,14	2,23	2,81	3,58	3,99	3,89	3,80	3,51	3,21	2,87	2,68	2,80	2,59	2,33	2,52	3,24	3,94	4,26