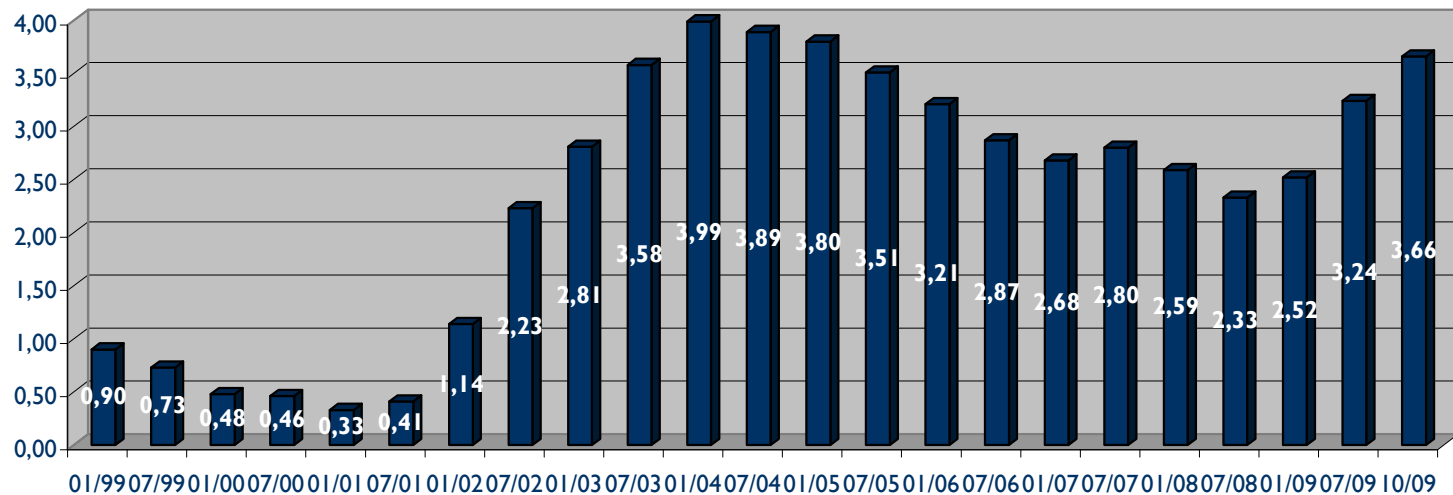


# Property Market Index

01/99	07/99	01/00	07/00	01/01	07/01	01/02	07/02	01/03	07/03	01/04	07/04	01/05	07/05	01/06	07/06	01/07	07/07	01/08	07/08
0,90	0,73	0,48	0,46	0,33	0,41	1,14	2,23	2,81	3,58	3,99	3,89	3,80	3,51	3,21	2,87	2,68	2,80	2,59	2,33
01/09	07/09	10/09																	
2,52	3,24	3,66																	



Immax 10/2009 = 
$$\frac{\text{Supply 10/2009}}{\text{Turnover 10/2008 - 9/2009}}$$

Immax 10/2009 = 
$$\frac{2.020.272}{552.055} = 3,66$$

**Comment** Once again, the Immax property Index is above the previous quarter with a value of 3.66. There is also a clear increase when the years are compared (Q3 2008: 2,39). This increase is due to the continued increase in available space accompanied by reduced turnover. We anticipate that the Property Index will increase still further as a result of the continued increase in the supply of space and the trend towards reduced letting turnover.